COST AND CHARGES DISCLOSURES

GLOBAL MARKETS GROUP LIMITED

CONTENTS

1. INTRODUCTION, SCOPE AND PURPOSE OF THIS DOCUMENT

Global Markets Group Limited ("GMG" or the "Firm") is a private limited Firm incorporated in England and Wales with Firm Registration Number 09493910. It is authorised and regulated by the Financial Conduct Authority ("FCA") as a UK Investment Firm for the conduct of investment and ancillary services and activities under the provisions of the Financial Services and Markets Act 2000 and the Financial Services Act 2021, as subsequently amended or replaced from time to time ("the Law" and "The Act"), and the FCA Rules (Firm Reference Number 744501).

GMG is focused on offering investment services to retail and professional clients through a "Business-to-Consumer" ("B2C") business segment representing online trading via the website www.trade.com and to eligible counterparties through a "Business-to-Business" ("B2B") business segment via the offering of liquidity to other regulated brokers.

The Costs and Charges Disclosures (the "Document") gives insights to the general public and to clients on the associated costs and charges applied on executed orders, per asset class on the contracts for difference ("CFDs") offering.

Formulas per cost and charge metric are included within the Document, as well as working examples for the Firm's clients to estimate the cumulative effect of costs and charges on potential attained returns. Moreover, clients must be aware that accumulated costs and charges will increase depending on the size of executed orders.

The Document is published on the Firm's website https://www.gmgmarkets.co.uk/en/ .

2. COSTS AND CHARGES OVERVIEW FOR CFDS

The following table provides useful links to the instrument specific costs and charges for CFDs, as well as an overview of the frequency and type of all costs and charges that clients might incur. In addition, definitions are included to increase transparency towards clients of what each cost and charge actually refers to.

Table 1: Overview of Applicable Costs and Charges

Type of Cost and Charge		Description	Further Details
Costs and Charges associated with a financial instrument			
One-off Charges - At the time of your trade	Spread	When trading CFDs you must pay the spread, which is the difference between the bid and the ask price. Our spreads are variable or may be a subject to a minimum and are added on top of the market spread. CFDs on Stocks and CFDs on Cryptocurrencies are offered at raw spreads, meaning without a markup.	Charge is dependent on the client's account type. More information can be found here.
Ongoing Charges	Overnight Swap	An overnight swap is an overnight interest that you are charged or credited, for holding a position overnight. If the overnight swap amount is negative, then you are charged and if the overnight swap amount is positive, then you are credited. Charged daily at 22:00 GMT (21:00 GMT during DST) on all open positions as at the aforementioned times. Charges are multiplied by three on each Wednesday for FX Pairs and Spot Metals, and on each Friday for all other asset classes.	Charge is instrument and asset class dependent. More information can be found here.

All costs related to transactions	Commission	When trading CFDs on Stocks, you pay a commission when entering and exiting a position. Instruments classified as CFDs on Stocks are offered at raw spreads.	Charge is dependent on the client's account type.
	Currency Conversion Fee	A conversion fee is applied when you have an account that is denominated in a currency that is not of the same currency as the instrument being traded. The fee is applied as a fixed percentage of the conversion rate used and is reflected as a markup.	Fixed fee set at 2%. A conversion fee is applied on operations made on Profit/Loss, Overnight Swaps, Rollovers, Dividends and Splits.
	Transactions Tax	The tax legislation in your country of residence may have an impact on the actual pay out of your investment. Withholding tax is applied when trading CFDs on Equities (Shares, ETFs, Indices) and will depend on the tax treaty between your country of residence and the country where the underlying instrument is traded.	Withholding tax is dependent on the enforced tax treaty. The withholding tax for US equities is set at 30%
Costs and Charges associated to investment services and/or ancillary services			
Ongoing Charges	Inactivity Fees	Inactivity fees are applied when, for a period of 90 days or more, you have not: 1) Placed a trade; 2) Opened or closed positions, and/or 3) Made a deposit into your account.	a) 25 USD is charged monthly if no trading activity has occurred for 90 days or more. b) b) 100 USD is charged per quarter for inactivity exceeding 12 months, less any monthly inactivity fees already charged.

3. COSTS AND CHARGES PER CFD ASSET CLASS

The following information is valid across all asset classes and may be instrument-specific depending on the nature of the instrument, as previously outlined in Table 1. The formulas aim to provide, transparency on the methodology used in order to calculate the various costs and charges as aforementioned.

Calculation Assumptions

- Positions are open for 1 day, and remain open as at the point of the calculations taking place.
- The End of Day Price is assumed to be equal to the Entry Price.
- Working examples include scenarios capturing both long and short positions held.
- The calculations assume that the client has the Gold account type.
- The client has an account denominated in EUR and is trading USD denominated instruments.

Costs and Charges –MetaTrader 5 (MT5) Platform

Spread = Volume * Instrument Spread

Overnight Swap = (Volume * End of Day Price * Swap Rate * Days Held) / 360

Commission = (Volume * Entry Price * Commission in bps) * 2

Currency Conversion Fee = Conversion Rate * 2%

Transactions Tax = Dividend Amount * 30%

Decomposition of Adjustments and Costs associated with Rollovers:

1) Rollover Adjustment = Volume * Price Difference

2) Rollover Spread Charge = Volume * Instrument Spread

3) Total Rollover Adjustment = Rollover Adjustment + Rollover Spread Charge

Profit or Loss – Applicable to all platforms

Long Positions = (Volume * Current Price) – (Volume * Entry Price)

Short Positions = (Volume * Entry Price) – (Volume * Current Price)

It is to be noted that:

- Swap rates on WebTrader are denoted in daily percentage amounts, whereas MT4 and MT5 figures are in annual percentage amounts and converted to daily percentage amounts for calculation uniformity.

- Rollover adjustments are performed on Future contracts which are subject to an expiration date. The adjustment to be performed is dependent on the expiring contracts and new contract's difference in price, as well as the direction of the position held by clients, and an additional spread charge is incurred.

    The following matrix outlines the adjustment methodology carried out based on the two parameters:

    Table 2: Rollover Adjustment Methodology

Parameter	Positive Price Difference	Negative Price Difference
Long Position	Negative Adjustment	Positive Adjustment
Short Position	Positive Adjustment	Negative Adjustment

3.1. CFDs on Bonds

Table 3: Costs and Charges Calculation for US 30 Year Bond

Metric	Long Position		Short Position	
	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5
Lots	10	0.01	10	0.01
Contract Size	1	1000	1	1000
Volume	10	10	10	10
Instrument Spread	0.28	0.28	0.28	0.28
Entry Price (USD)	154.34	154.34	154.06	154.06
End of Day Price (USD)	154.34	154.34	154.06	154.06
Swap Rate	-0.0222%	-8.00%	-0.0222%	-8.00%
Conversion Fee	2.00%	2.00%	2.00%	2.00%
EUR/USD Conversion Rate	1.20715	1.20715	1.20715	1.20715
Days Held	1	1	1	1
EUR/USD Conversion Rate (with Conversion Fee)	1.18301	1.18301	1.18301	1.18301
Spread (USD)	-2.80	-2.80	-2.80	-2.80
Spread (EUR)	-2.37	-2.37	-2.37	-2.37
Swap (USD)	-0.34	-0.34	-0.34	-0.34
Swap (EUR)	-0.29	-0.29	-0.29	-0.29
Total Amount Payable (EUR)	**-2.66**	**-2.66**	**-2.66**	**-2.66**

3.2. CFDs on Commodities

Table 4: Costs and Charges Calculation for Crude Oil

Metric	Long Position		Short Position	
	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5
Lots	10	0.01	10	0.01
Contract Size	1	1000	1	1000
Volume	10	10	10	10
Instrument Spread	0.03	0.03	0.03	0.03
Entry Price (USD)	61.53	61.53	61.50	61.50
End of Day Price (USD)	61.53	61.53	61.50	61.50
Swap Rate	-0.0278%	-10.00%	-0.0278%	-10.00%
Conversion Fee	2.00%	2.00%	2.00%	2.00%
EUR/USD Conversion Rate	1.20715	1.20715	1.20715	1.20715
Days Held	1	1	1	1
EUR/USD Conversion Rate (with Conversion Fee)	1.18301	1.18301	1.18301	1.18301
Spread (USD)	-0.30	-0.30	-0.30	-0.30
Spread (EUR)	-0.25	-0.25	-0.25	-0.25
Swap (USD)	-0.17	-0.17	-0.17	-0.17
Swap (EUR)	-0.14	-0.14	-0.14	-0.14
Total Amount Payable (EUR)	**-0.39**	**-0.39**	**-0.39**	**-0.39**

3.3. CFDs on FX (Currency Pairs)

Table 5: Costs and Charges Calculation for EUR/USD

Metric	Long Position		Short Position	
	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5
Lots	1,000	0.01	1,000	0.01
Contract Size	1	100,000	1	100,000
Volume	1,000	1,000	1,000	1,000
Instrument Spread	0.00013	0.00013	0.00013	0.00013
Entry Price (USD)	1.22299	1.22299	1.22286	1.22286
End of Day Price (USD)	1.22299	1.22299	1.22286	1.22286
Swap Rate	-0.0118%	-4.25%	-0.0110%	-3.96%
Conversion Fee	2.00%	2.00%	2.00%	2.00%
EUR/USD Conversion Rate	1.20715	1.20715	1.20715	1.20715
Days Held	1	1	1	1
EUR/USD Conversion Rate (with Conversion Fee)	1.18301	1.18301	1.18301	1.18301
Spread (USD)	-0.13	-0.13	-0.13	-0.13
Spread (EUR)	-0.11	-0.11	-0.11	-0.11
Swap (USD)	-0.14	-0.14	-0.13	-0.13
Swap (EUR)	-0.12	-0.12	-0.11	-0.11
Total Amount Payable (EUR)	**-0.23**	**-0.23**	**-0.22**	**-0.22**

3.4. CFDs on Indices

Table 7: Costs and Charges Calculation for S&P500

Metric	Long Position		Short Position	
	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5
Lots	1	0.01	1	0.01
Contract Size	1	100	1	100
Volume	1	1	1	1
Instrument Spread	0.75	0.75	0.75	0.75
Entry Price (USD)	4,053.78	4,053.78	4,053.03	4,053.03
End of Day Price (USD)	4,053.78	4,053.78	4,053.03	4,053.03
Swap Rate	-0.0222%	-8.00%	-0.0222%	-8.00%
Conversion Fee	2.00%	2.00%	2.00%	2.00%
EUR/USD Conversion Rate	1.20715	1.20715	1.20715	1.20715
Days Held	1	1	1	1
EUR/USD Conversion Rate (with Conversion Fee)	1.18301	1.18301	1.18301	1.18301
Spread (USD)	-0.75	-0.75	-0.75	-0.75
Spread (EUR)	-0.63	-0.63	-0.63	-0.63
Swap (USD)	-0.90	-0.90	-0.90	-0.90
Swap (EUR)	-0.76	-0.76	-0.76	-0.76
Total Amount Payable (EUR)	**-1.39**	**-1.39**	**-1.39**	**-1.39**

3.5. CFDs on Stocks

Table 8: Costs and Charges Calculation for Google

Metric	Long Position		Short Position	
	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5	WebTrader / MobileTrader	MetaTrader4 / MetaTrader5
Lots	1	0.01	1	0.01
Contract Size	1	100	1	100
Volume	1	1	1	1
Instrument Spread	1.35	1.35	1.35	1.35
Entry Price (USD)	2,245.16	2,245.16	2,243.81	2,243.81
Current Price (USD)	2,243.81	2,243.81	2,245.16	2,245.16
End of Day Price (USD)	2,245.16	2,245.16	2,243.81	2,243.81
Commission in bps	16.00	16.00	16.00	16.00
Swap Rate	-0.0222%	-8.00%	-0.0222%	-8.00%
Conversion Fee	2.00%	2.00%	2.00%	2.00%
EUR/USD Conversion Rate	1.20715	1.20715	1.20715	1.20715
Days Held	1	1	1	1
EUR/USD Conversion Rate (with Conversion Fee)	1.18301	1.18301	1.18301	1.18301
Open Commission (USD)	-3.59	-3.59	-3.59	-3.59
Open Commission (EUR)	-3.04	-3.04	-3.03	-3.03
Closed Commission (USD)	-3.59	-3.59	-3.59	-3.59
Closed Commission (EUR)	-3.03	-3.04	-3.04	-3.03
Spread (USD)	-1.35	-1.35	-1.35	-1.35
Spread (EUR)	-1.14	-1.14	-1.14	-1.14
Swap (USD)	-0.50	-0.50	-0.50	-0.50
Swap (EUR)	-0.42	-0.42	-0.42	-0.42
Total Amount Payable (EUR)	**-7.63**	**-7.63**	**-7.63**	**-7.63**

4. THIRD PARTY PAYMENTS

The Firm maintains agreements with entities collectively referred to as "Partners" for the scope of this Document. Partners may include entities including but not limited to Affiliates and Appointed Representatives. All Partners that enter a business relationship with the Firm sign an agreement stipulating their remuneration medium and amount, which may be dependent on the generated volume of clients. No additional costs and charges are incurred by the clients in the payment of the aforementioned Partners.